**Bill Summary** 1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

| Bill No.:   | SB 254       |
|-------------|--------------|
| Version:    | INT          |
| Request No. | 716          |
| Author:     | Sen. Dossett |
| Date:       | 01/02/2025   |

## **Bill Analysis**

SB 254 directs the Department of Labor to contract for the services of a qualified third-party actuary to perform an actuarial study for a paid family and medical leave insurance program by January 1, 2027. The results of the study shall be published for the wider public no more than 30 days after the completion of the study. The actuary shall also determine the premium rates necessary to achieve solvency using at least 2 different paid family and medical leave insurance program models.

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